

January 23, 2022

SELF-DECLARATION – TURNOVER

We SantMuktaiVikas FarmerProducerCompany Limited declare that, we are engaged in Business of Cotton Production and Processing and our Turnover are as follows

Annual turnover of CBO (last three years)

Details	Year- 2019 to 2020	Year- 2020 to 2021	Year- 2021 to 22
Annual turnover (Rs. Lakh)	5.11(Audited)	20.41(Audited)	1500 (Ongoing)

We provided Audited Financials for FY 2019-2020 and FY 2020-2021. For ongoing FY 2021-2022 we have completed the Turnover of around 15 Crore (Ongoing) in Business of Cotton Activity (the ongoing Turnover is reflected in Bank Statement. Please find Enclosed Bank Statement).

For SANTMUKTAIVIKASFARMERPRODUCERCOMPANY

Harshal

HARSHAL CHOUDHARI
DIRECTOR

Sant Muktai Vikas Farmer
Producer Company Limited.

Sant Muktai Vikas Farmer
Producer Co. Ltd
Harshal
Director

S. S. Lodha & Associates

Chartered Accountants

16 / 17, FIRST FLOOR, Old B. J. MARKET, JALGAON - 425 001 ☎ 2223486, M.: 9823083550 Email: subhashlodha07@gmail.com

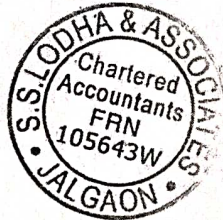
Date: 04th June 2021

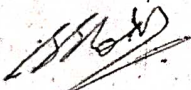
To,
Manager (CMD),
NAFED, Head Office
Siddhartha Enclave, Ashram Chowk
Ring Road, New Delhi -14.

We hereby certified that M/s.SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED having registered office at Kurha Kokada, House No. 146, Post Office Kurha Kokada, Taluka Mukatainagar, Jalgaon MH- 425306 in is engaged in the business of Trading of Pulses and their Turnover and Net Worth for the financial year 2019-2020 from the above business is as per details given below:

Sr.No.	Particulars	F.Y. 2019-2020	
		Qty (MT)	Value (Amount in Lakhs)
01.	Total Turnover	-	5.11
02.	Net Worth	-	1.41

FOR S. S. LODHA AND ASSOCIATES
Chartered Accountants
FRN: 105643W




Mr. Saurabh Lodha
Partner
Membership Number: 167500
Date: 04th June 2021
Place: Jalgaon
UDIN: 21167500AAAABO1113

Sant Muktai Vikas Farmer
Producer Co. Ltd.


Director

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED**

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of **SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED** ("the Company"), which comprise the Balance sheet as at March 31 2021 and the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the "Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014". This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of

Sant Muktai Vikas Farmer
Producer Co. Ltd

Harsh
Director

Harsh
Sant Muktai Vikas Farmer
Producer Company Limited.

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the Company as at March 31, 2021 and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,

Sant Muktai Vikas Farmer
Producer Co. Ltd

Director

but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the Management Report, but does not include the financial statements

Sant Mukta Vikas Farmer
Producer Co. Ltd.

Harsh

Director

and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report on Other Legal and Regulatory Requirements

1. This Report does not include a statement on the matter's specified in Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the Order is not applicable to the Company.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) This report does not include Report on the Internal financial controls under clause (l) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial

Sant Muktaal Vikas Farmer
Producer Co. Ltd.

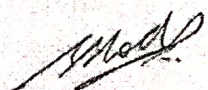
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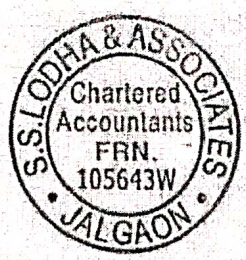
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controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting;

- (g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2021;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company is a farmer producer company and is exempted to tax under section 80PA.

For S. S. Lodha and Associates
Chartered Accountants
ICAI Firm Registration Number: 105643W


Mr. Saurabh Lodha
Partner
Membership Number: 167500
Place of Signature: Jalgaon
UDIN : 21167500AAAADC6892
Date: 22/08/2021



Sant Muktaik Vikas Farmer
Producer Co. Ltd.

Director

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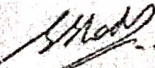
SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED
BALANCE SHEET AS AT 31 MARCH 2021

Particulars	Notes	As on 31 March 2021	As on 31 March 2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	500,000	100,000
(b) Reserves and Surplus	2	90,315	41,600
(2) Non-Current Liabilities			
(a) Unsecured Loans	3	900,000	0
(3) Current Liabilities			
(a) Short-Term Provisions	4	23,600	18,880
(b) Other Current liabilities	5	16,314,444	-
Total Equity & Liabilities		17,828,359	160,480
II. ASSETS			
(1) Current Assets			
(a) Inventories		15,800,207	55,000
(b) Trade receivables	6	1,532,400	5,000
(c) Cash and cash equivalents	7	477,752	76,480
(2) Miscellaneous expenses to the extend not writtenoff	8	18,000	24,000
Total Assets		17,828,359	160,480


The notes attached there to form an integral part of the financial statements.

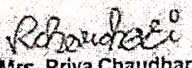
As per our report of even date
FOR S. S. LODHA & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number: 105643W

For and on behalf of Sant Muktai Vikas
Farmer Producer Company Limited


Mr. S. S. Lodha
Partner
Membership No. 167500
Place: Jalgaon
Date: 22/08/2021
UDIN: 21167500AAAADC6892

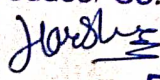



Mr. Harshal Chaudhari
Director
DIN: 08657025
Place: Jalgaon
Date: 22/08/2021


Mrs. Priya Chaudhari
Director
DIN: 08657028
Place: Jalgaon
Date: 22/08/2021

**Sant Muktai Vikas Farmer
Producer Company Ltd.**

**Sant Muktai Vikas Farmer
Producer Co. Ltd.**


Director

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SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31 MARCH 2021

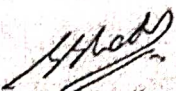
(Amount in Rupees)

Particulars	Note	For the year ended	
		31 March 2021	31 March 2020
Revenue from operations		2,041,000	511,220
Total Revenue		2,041,000	511,220
Cost of materials consumed	7	17,634,444	447,000
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	15,745,207	55,000
Employee Benefits Expense	8	24,000	42,000
Financial Costs		-	-
Depreciation and Amortization Expense		-	-
Other Administrative Expenses	9	65,358	29,620
Total Expenses		1,978,595	469,620
Profit Before Tax		62,405	41,600
Tax expenses:			
Current tax		13,690	-
Profit after tax for the year		48,715	41,600
Earning per equity share			
(1) Basic		9.74	6.93
(2) Diluted		9.74	6.93


The notes attached there to form an integral part of the financial statements.


As per our report of even date
FOR S. S. LODHA & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number: 105643W

For and on behalf of Sant Muktai Vikas Farmer
Producer Company Limited


Mr. S. S. Lodha
Partner
Membership No. 167500
Place: Jalgaon
Date: 22/08/2021
UDIN: 21167500AAAADC6892




Mr. Harshal Chaudhari
Director
DIN: 08657025
Place: Jalgaon
Date: 22/08/2021


Mrs. Priya Chaudhari
Director
DIN: 08657028
Place: Jalgaon
Date: 22/08/2021

Sant Muktai Vikas Farmer
Producer Company Ltd.

Sant Muktai Vikas Farmer
Producer Co. Ltd.

Director

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SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Note 1: Share Capital

Particulars	31 March 2021	31 March 2020
	Amount in Rupees	
AUTHORIZED CAPITAL		
5,000 (31 March 2020: 5,000) equity shares of Rs. 100/- each	500,000	500,000
ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL		
5,000 (31 March 2020: 1,000) equity shares of Rs. 100/- each fully paid up	500,000	100,000

Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 100 per share. Each holder of equity shares is entitled to one vote per equity share. The Company declares and pays dividends in Indian rupees. Subject to the provisions of Companies Act 2013 as to preferential payments, the assets of the Company shall, on its winding-up be applied in satisfaction of its liabilities pari-passu and, subject to such application, shall, unless the articles otherwise provide, will be distributed among the members according to their rights and interests in the Company.

Reconciliation of shares outstanding at the beginning and at the end of reporting period:

Particulars	Equity Shares		Equity Shares	
	31 March 2021		31 March 2020	
	No. of Shares	Amount in Rupees	No. of Shares	Amount in Rupees
Shares outstanding at the beginning of the year	1,000	100,000	-	-
Shares Issued During The Year	4,000	400,000	1,000	100,000
Shares Bought Back During the Year	-	-	-	-
Any Other Movement	-	-	-	-
Shares Outstanding at the end of year	5,000	500,000	1,000	100,000

Details of shareholders holding more than 5% shares in the Company

Name Of Shareholders	31 March 2021		31 March 2020	
	No. Of Shares	% of total	No. Of Shares	% of total
Mrs. Priya Vinodkumar Chaudhari	30	1%	150	15%
Mr. Mahesh Gokulchand Choudhari	30	1%	150	15%
Mr. Murlidhar Pralhadiram Chaudhari	30	1%	65	7%
Mr. Mayur Chaudhari	30	1%	65	7%
Mr. Sohan Sunilkumar Choudhari	30	1%	50	5%
Mrs. Rekha Murlidhar Chaudhari	30	1%	50	5%
Mr. Harshal Omprakash Chaudhari	30	1%	50	5%
Mrs. Saraswati Bai Pralhadiram Chaudhari	30	1%	50	5%
Mrs. Geeta Chaudhari	30	1%	50	5%
Mr. Gokulchand Pralhadiram Chaudhari	30	1%	50	5%

Note 2: Reserves and Surplus

Particulars	31 March 2021	31 March 2020
	Amount in Rupees	Amount in Rupees
Balance brought forward from previous year	41,600	-
Add :- Current Year Profit (Loss)	48,715	41,600
TOTAL	90,315	41,600

Note 3: Non-Current Liabilities

Particulars	31 March 2021	31 March 2020
	Amount in Rupees	Amount in Rupees
Geeta Chaudhari	205,000	-
Harshal Chaudhari	215,000	-
Mayur Chaudhari	235,000	-
Rekha Bai Chaudhari	245,000	-
TOTAL	900,000	-

Note 4: Short Term Provisions

Particulars	31 March 2021	31 March 2020
	Amount in Rupees	Amount in Rupees
Audit Fees Payable	11,800	5,900
ROC Fees Payable	-	3,540
GST registration Fees	-	5,900
GST Consultation Fees	6,280	-
Income Tax Filing Fees Payable	3,540	3,540
TOTAL	23,600	18,880

Note 5: Other Current liabilities

Particulars	31 March 2021	31 March 2020
	Amount in Rupees	Amount in Rupees
Ginmata Ginning Factory	16,314,444	-
TOTAL	16,314,444	-

Sant Muktai Vikas Farmer
Producer Co. Ltd.
Harshal
Director



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SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Note 6: Trade Receivables

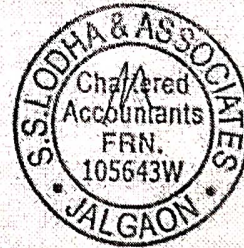
Particulars	31 March 2021	31 March 2020
	Amount in Rupees	Amount in Rupees
Outstanding for a period exceeding six months from the date they are due for payment:		
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful receivables	-	-
Other Receivables		
Unsecured, considered good	1,532,400	5,000
Doubtful	-	-
Less: Provision for doubtful receivables	-	-
TOTAL	1,532,400	5,000

Note 7: Cash and Cash Equivalents

Particulars	31 March 2021	31 March 2020
	Amount in Rupees	Amount in Rupees
Cash in Bank	14,742	-
Cash in Hand	463,010	76,480
TOTAL	477,752	76,480

Note 8: Miscellaneous expenses to the extent not written off

Particulars	31 March 2021	31 March 2020
	Amount in Rupees	Amount in Rupees
Preincorporation Expenses	24,000	30,000
Less: Amortization of Preincorporation Expenses	6,000	6,000
TOTAL	18,000	24,000



Sant Muktai Vikas Farmer
Producer Co. Ltd.

Jaybh

Director

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SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Note 7: Cost of Material Consumed

Particulars	31 March 2021	31 March 2020
	Amount in Rupees	
PURCHASES OF RAW MATERIALS AND STORES		
Maize	16,734,444	447,000
Raw Cotton	900,000	-
TOTAL	17,634,444	447,000

Note 8: Employee Benefits Expense

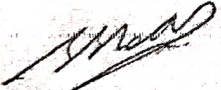
Particulars	31 March 2021	31 March 2020
	Amount in Rupees	
Salary	24,000	48,000
TOTAL	24,000	48,000

Note 9: Other Administrative Expenses

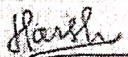
Particulars	31 March 2021	31 March 2020
	Amount in Rupees	
Auditor's Remuneration	23,600	-
Company Audit Fees	-	5,900
ROC Fees	-	3,540
Income Tax Fees	-	3,540
GST registration Expenses	-	5,900
Amortization of Preincorporation Expenses	6,000	6,000
Office Expenses	-	4,800
Other Expense	3,500	-
Professional Fees	15,006	-
Subscription Fees	16,912	-
Bank Charges	340	-
TOTAL	65,358	29,680


As per our report of even date
FOR S. S. LODHA & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number: 105643W

For and on behalf of Sant Muktai Vikas
Farmer Producer Company Limited


Mr. S. S. Lodha
Partner
Membership No. 167500
Place: Jalgaon
Date: 22/08/2021
UDIN: 21167500AAAADC6892

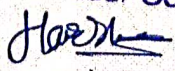



Mr. Harshal Chaudhari
Director
DIN: 08657025
Place: Jalgaon
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Director
DIN: 08657028
Place: Jalgaon
Date: 22/08/2021

Sant Muktai Vikas Farmer
Producer Company Ltd.

Sant Muktai Vikas Farmer
Producer Co. Ltd.


Director

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INDEPENDENT AUDITOR'S REPORT

To the Members of Sant Muktai Vikas Farmer Producer Company Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Sant Muktai Vikas Farmer Producer Company Limited ("the Company"), which comprise the Balance sheet as on March 31 2020 and the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the Management Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

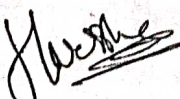
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

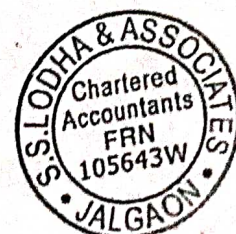
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial

Sant Muktai Vikas Farmer
Producer Co. Ltd.


Director



Sant Muktai Vikas Farmer
Producer Company Limited.



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performance of the Company in accordance with the accounting principles generally accepted in India, including the "Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014". This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

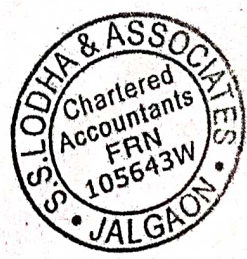
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Sant Mukta Vikas Farmer
Producer Co. Ltd.
[Signature]
Director



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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

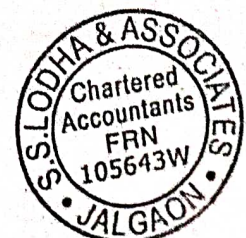
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This Report does not include a statement on the matter's specified in Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the Order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting;
 - (g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2020;

Sant Muktai Vikas Farmer
Producer Co. Ltd

Harsh
Director



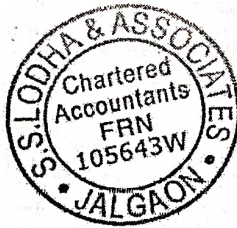
(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The Company is a farmer producer company and is exempted to tax under section 80PA..

For S. S. Lodha and Associates
Chartered Accountants
ICAI Firm Registration Number: 105643W



Mr. Saurabh Lodha
Partner
Membership Number: 167500
Place of Signature: Jalgaon
UDIN : 20167500AAAACC3709
Date: 10/12/2020



Sant Muktai Vikas Farmer
Producer Co. Ltd

Director

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DIRECTORS' REPORT

TO THE MEMBERS

Your Directors take great pleasure in presenting the 1st Annual Report of your Company together with Audited Accounts for the year ended 31st March 2020.

Financial Results	Current year
Sales/ Revenue	5,11,280
Increase In Stock	55,000
Total Rs.	5,66,280
Expenditure	-
Purchases	4,47,000
Purchase Expenses	-
Office & Administrative Expenses	77,680
Total Rs.	5,24,680
Profit Before Interest & Depreciation	41,600
Interest & Financial Charges	-
Profit Before Depreciation	41,600
Depreciation	-
Provision For Tax	41,600
Less Current Tax	-
Add Deferred Tax Asset	-
Profit After Tax	41,600

DIVIDEND

Given the growth requirements of the business and the inadequacy of profits in the Company, the Directors have not recommended any dividend for the financial year 2019-20.

OPERATIONS & PROSPECT

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Sant Muktai Vikas Farmer
Producer Co. Ltd
[Signature]
Director

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted 1 Board Meetings during the financial year under review

DIRECTORS

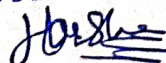
There was no Director who was appointed/ceased/re-elected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board here by submit,its responsibility Statement:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

Sant Muktai Vikas Farmer
Producer Co. Ltd



Director

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(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis;

(e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

M/s S. S. Lodha & Associates Chartered Accountants were appointed as Statutory Auditors for a period of 5 years in the Directors Meeting held in the month of and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

Sant Mukta Vikas Farmer
Producer Co. Ltd

Harsh
Director

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ACKNOWLEDGEMENT

The employees of Sant Muktai Vikas Farmer Producer Company Limited continue to work with great dedication and commitment. The Board desires to place on record its appreciation to all the employees of the company during the year under review. The Board also acknowledges the support given by Banks, Financial Institutions and Government Authorities.

Place: - Jalgaon
Date: - 10/12/2020

**FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS.**



Harshad Chandhari
Director
DIN: 08657025



Priya Chandhari
Director
DIN: 08657028

**Sant Muktai Vikas Farmer
Producer Co. Ltd**

Harshad
Director

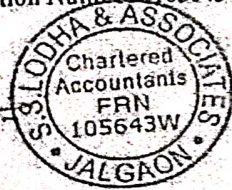
SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED
BALANCE SHEET AS AT 31 MARCH 2020

Particulars	Notes	As on 31 March 2020
I. EQUITY AND LIABILITIES.		
<u>(1) Shareholder's Funds</u>		
(a) Share Capital	1	100,000
(b) Reserves and Surplus	2	41,600
<u>(2) Current Liabilities</u>		
(a) Short-Term Provisions	3	18,880
Total Equity & Liabilities		160,480
II. ASSETS		
<u>(1) Current Assets</u>		
(a) Inventories		55,000
(b) Trade receivables	4	5,000
(c) Cash and cash equivalents	5	76,480
<u>(2) Miscellaneous expenses to the extent not written off</u>	6	24,000
Total Assets		160,480

The notes attached there to form an integral part of the financial statements.

As per our report of even date
FOR S. S. LODHA & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number: 105643W

For and on behalf of Sant Muktai Vikas
Farmer Producer Company Limited



Harsh

Chaudhari

Mr. S. S. Lodha
Partner
Membership No. 167500
Place: Jalgaon
Date: 10/12/2020
UDIN : 20167500AAAACC3709

Mr. Harshal Chaudhari Mrs. Priya Chaudhari
Director Director
DIN: 08657025 DIN: 08657028
Place: Jalgaon Place: Jalgaon
Date: 10/12/2020 Date: 10/12/2020

Sant Muktai Vikas Farmer
Producer Co. Ltd

Harsh
Director

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SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31 MARCH 2020

Particulars	Notes	For the year ended
		31 March 2020
Revenue from operations		511,280
Total Revenue		511,280
Cost of materials consumed	7	447,000
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-55,000
Employee Benefits Expense	8	48,000
Financial Costs		-
Depreciation and Amortization Expense		-
Other Administrative Expenses	9	29,680
Total Expenses		469,680
Profit Before Tax		41,600
Tax expenses:		
Current tax		-
Profit After Tax for the year		41,600
Earning per equity share		
(1) Basic		6.93
(2) Diluted		6.93

The notes attached there to form an integral part of the financial statements.

As per our report of even date
FOR S. S. LODHA & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number: 105643W

For and on behalf of Sant Muktai Vikas
Farmer Producer Company Limited

S.S. Lodha
Mr. S. S. Lodha
Partner
Membership No. 167500
Place: Jalgaon
Date: 10/12/2020
UDIN : 20167500AAAACC3709



Harshal *Priya Chaudhari*
Mr. Harshal Chaudhari Mrs. Priya Chaudhari
Director Director
DIN: 08657025 DIN: 08657028
Place: Jalgaon Place: Jalgaon
Date: 10/12/2020 Date: 10/12/2020

Sant Muktai Vikas Farmer
Producer Co. Ltd
Harshal
Director

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SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

Note 1: Share Capital

Particulars	31 March 2020
	Amount in Rupees
AUTHORIZED CAPITAL	
5,000 equity shares of Rs. 100/- each	500,000
ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL	
1,000 equity shares of Rs. 100/- each fully paid up.	100,000

Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 100 per share. Each holder of equity shares is entitled to one vote per equity share. The Company declares and pays dividends in Indian rupees. Subject to the provisions of Companies Act 2013 as to preferential payments, the assets of the Company shall, on its winding-up be applied in satisfaction of its liabilities pari-passu and, subject to such application, shall, unless the articles otherwise provide, will be distributed among the members according to their rights and interests in the Company

Reconciliation of shares outstanding at the beginning and at the end of reporting period:

Particulars	Equity Shares	
	31 March 2020	
	No. of Shares	Amount in Rupees
Shares outstanding at the beginning of the year	-	-
Shares Issued During The Year	1,000	100,000
Shares Bought Back During the Year	-	-
Any Other Movement	-	-
Shares Outstanding at the end of year	-	-

Details of shareholders holding more than 5% shares in the Company

Name Of Shareholders	31 March 2020	
	No. Of Shares	% of total
Mrs. Priya Vinodkumar Chaudhari	150	15%
Mr. Mahesh Gokulchand Choudhari	150	15%
Mr. Murlidhar Pralhadiram Chaudhari	65	7%
Mr. Murlidhar Pralhadiram Chaudhari	65	7%
Mr. Sohan Sunilkumar Choudhari	50	5%
Mrs. Rekha Murlidhar Chaudhari	50	5%
Mr. Harshal Omprakash Chaudhari	50	5%
Mrs. Saraswatibai Pralhadiram Chaudhari	50	5%
Mr. Gokulchand Pralhadiram Chaudhari	50	5%

Note 2: Reserves and Surplus

Particulars	31 March 2020
	Amount in Rupees
Current Year Profit	41,600
TOTAL	41,600

Note 3: Short Term Provisions

Particulars	31 March 2020
	Amount in Rupees
Audit Fees Payable	5,900
ROC Fees Payable	3,540
GST registration Fees	5,900
Income Tax Filing Fees Payable	3,540
TOTAL	18,880

Sant Muktai Vikas Farmer
Producer Co. Ltd
[Signature]
Director

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SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

Note 4: Trade Receivables

Particulars	31 March 2020
	Amount in Rupees
Outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered good	-
Other Receivables Unsecured, considered good	5,000
TOTAL	5,000

Note 5: Cash and Cash Equivalents

Particulars	31 March 2020
	Amount in Rupees
Cash in Hand	76,480
TOTAL	76,480

Note 6: Miscellaneous expenses to the extent not written off

Particulars	31 March 2020
	Amount in Rupees
Preincorporation Expenses	30,000
Less: Amortization of Preincorporation Expenses	6,000
TOTAL	24,000

Note 7: Cost of Material Consumed

Particulars	31 March 2020
	Amount in Rupees
PURCHASES OF RAW MATERIALS AND STORES	
Maize	447,000
TOTAL	447,000

Note 8: Employee Benefits Expense

Particulars	31 March 2020
	Amount in Rupees
Salary	48,000
TOTAL	48,000

Sant Muktai Vikas Farmer
Producer Co. Ltd

[Signature]

Director

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SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

Note 9: Other Administrative Expenses

Particulars	31 March 2020
	Amount in Rupees
Auditor's Remuneration	
Company Audit Fees	3,900
ROC Fees	3,540
Income Tax Fees	3,540
GST registration Expenses	5,900
Amortization of Preincorporation Expenses	6,000
Office Expenses	4,800
TOTAL	29,680

As per our report of even date
 FOR S. S. LODHA & ASSOCIATES
 Chartered Accountants
 ICAI Firm Registration Number: 105643W

For and on behalf of Sant Muktai Vikas
 Farmer Producer Company Limited

S.S. Lodha



Harsh

R. Chaudhari

Mr. S. S. Lodha
 Partner
 Membership No. 167500
 Place: Jalgaon
 Date: 10/12/2020

Mr. Harshal Chaudhari Mrs. Priya Chaudhari
 Director Director
 DIN: 08657025 DIN: 08657028
 Place: Jalgaon Place: Jalgaon
 Date: 10/12/2020 Date: 10/12/2020

Sant Muktai Vikas Farmer
 Producer Co. Ltd

Harsh
 Director